Overdraft Options
for your EECU Checking Account

The best way to know how much money you have available and avoid paying overdraft fees is to record and track all of your transactions closely. But mistakes happen ... and that’s why we offer several overdraft options that can protect your checking account if you don’t have enough funds available to cover an item presented for payment.

Overdraft Protection Transfers from Savings

You can protect yourself by setting up overdraft protection from your savings account. Then, if there is not enough available balance in your checking account to pay a transaction, EECU will automatically transfer money from your savings account. There is a small fee for each transfer, but you’ll have peace of mind knowing transactions will be covered.

Overdraft Protection Line-of-Credit

As another layer of protection, you can apply for and establish an Overdraft Protection Line-of-Credit. It’s there when you need it — and there’s no cost if you don’t use it. There is no fee for the transfer, but interest will accrue on the loan balance.

Platinum Overdraft

If your overdraft protection options have been exhausted we may, at our discretion, pay overdrafts through Platinum Overdraft. This means that we may approve and pay a transaction when there are insufficient available funds in your checking account - instead of returning or declining the transaction for non-sufficient funds.

When we do this, you may be charged a fee, which is the same as the insufficient funds fee. However, you may avoid a returned item fee from the merchant if your item is paid by Platinum Overdraft. We will expect that you immediately make a deposit to restore your account to a positive balance.

For more information, terms, and conditions refer to the to the Membership and Account Agreement Disclosure, Schedule of Fees, and/or credit agreement.

1 Overdraft Protection from Savings, Overdraft Loan and Platinum Overdraft not available on Right Start Checking accounts.
2 Savings Account or Overdraft Loan must have funds available to cover the transaction(s) and any applicable fee. Overdraft Loan subject to approval.
3 Platinum Overdraft may, at our discretion, pay checks and other transactions made using your checking account number, Online Bill Payments and ACHs. You must affirmatively consent ("opt-in") for one-time debit card transactions (POSs) to be considered for payment by Platinum Overdraft. See Schedule of Fees.
**HOW CHECKING ACCOUNT TRANSACTIONS ARE PAID**

This brochure contains important information about your account balance, how payment and deposit transactions are posted to your account, when we consider your account to be overdrawn, the fees you may be charged if your account is overdrawn, and our Overdraft Protection Programs.

The best way to know how much money you have and avoid paying overdraft fees is to carefully record and track all of your transactions. You can add a layer of protection by setting-up overdraft protection from your savings accounts or an overdraft protection loan. These options are generally less costly than having an insufficient funds item returned or paid by Platinum Overdraft.

When there is not enough available balance in your checking account to pay the full amount of a transaction when it "posts" or is presented for payment and available balances, transactions that are subject to "holds" as described in our Funds Availability Policy.

**AUTHORIZATION HOLDS/PENDING TRANSACTIONS**

When you make a purchase with your debit card, the merchant may seek prior authorization for the transaction. When that happens, we generally place a temporary hold, referred to as an "authorization hold", on the available funds in your account. Authorization holds reduce your available balance, but not your actual balance, as they are received by us throughout each day. At some point after you complete the transaction, it is processed by the merchant and subsequent authorization transactions are posted to your account. Authorization holds are released when the transaction is complete, which can happen hours or sometimes days after you completed the transaction.

The amount of an authorization hold may be different than the actual transaction amount. For example, an amount of $50 held for a $40 restaurant transaction may not be known to you when the transaction is processed and may not be released until the authorization hold is removed. When the authorization hold is released, you will have the $40 available again. However, there are cases where funds may not be available at the time of the deposit. Refer to your bank’s electronic data interchange (EDI) disclosure for details about the availability of funds from deposits.

**OVERDRAFT PROTECTION FROM SAVINGS OR OVERDRAFT PROTECTION LOAN**

You can establish overdraft protection by linking your checking account to other individual or joint savings accounts or to an overdraft protection loan. Both automatic overdraft protection and your available balance take into account things like holds placed on deposits, any transaction that has not yet posted to your account, and other funds such as a pledge of funds, minimum balance, or court order held.

You may be charged a fee, as described in our Schedule of Fees, for each transaction regardless of whether we pay or return it. A fee may be charged each time a transaction is presented for payment. This means you may be charged more than one fee each time a transaction is processed if it is returned and resubmitted by the merchant.

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